

# Worcestershire Local Transport Board

## Business Case Summary Report for Final Approval

Cathedral Square

*February 2016*

# SCHEME SUMMARY

Scheme Name	Cathedral Square	Date	Feb 2016
<b>Scheme</b>			
<b>Scheme Description</b>			

The scheme will deliver a premium public realm using sustainable, maintainable and appropriate surfacing materials alongside lighting and street furniture which will complement the surrounding development of restaurants and businesses, creating an attractive and vibrant new quarter for Worcester. It will comprise of the removal of the existing traffic island,

**Scheme Objectives**



## VALUE FOR MONEY STATEMENT

	Assessment	Detail
<b>BCR</b>	1.21	Appraisal has been reviewed and is considered sound
<b>Non-Monetised Impacts</b>	Beneficial	<p>Significant Wider Economic Benefits due to scheme unlocking development – this would increase in GVA by £60m over 10 years. Not included in BCR.</p> <p>Large Beneficial Impacts from:</p> <ul style="list-style-type: none"> <li>· Regeneration</li> <li>· Wider Impacts</li> </ul> <p>Moderate Beneficial Impacts from:</p> <ul style="list-style-type: none"> <li>· Historic Environment</li> </ul> <p>Slight Beneficial Impacts from:</p> <ul style="list-style-type: none"> <li>· Air Quality</li> <li>· Townscape</li> <li>· Reliability</li> <li>· Security</li> <li>· Access to Services</li> <li>·</li> </ul>

# **RECOMMENDATION**

## **Independent Transport Advisor Recommendation**

- We conclude that the Strategic Case for Cathedral Square is sound
- We conclude that the scheme represents a sound and sustainable use of the site.